

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## VALUE PARTNERS GROUP LIMITED

惠理集團有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 806)**

### GRANT OF SHARE OPTIONS

Pursuant to Rule 17.06A of the Listing Rules, the Board is pleased to announce that the Company has on 7 December 2012 granted Options to certain eligible participants to subscribe for an aggregate of 4,000,000 Shares, subject to acceptance of the grantees.

Pursuant to Rule 17.06A of the Listing Rules, the Board is pleased to announce that Value Partners Group Limited (the “Company”), together with its subsidiaries, the “Group”) has on 7 December 2012 granted options (the “Options”) under its share option scheme adopted on 24 October 2007 (and as amended on 15 May 2008) (the “Share Option Scheme”) to certain eligible participants to subscribe for an aggregate of 4,000,000 ordinary shares of HK\$0.10 each (the “Shares”) in the capital of the Company, subject to acceptance of the grantees. The details of the Options granted by the Company are set out as below:–

Date of grant:	7 December 2012
Exercise price of Options granted:	HK\$4.56 per Share
Number of Shares fall to be issued on exercise of the Options granted:	4,000,000 Shares
Closing price of the Shares on 7 December 2012:	HK\$4.56 per Share
Validity period of the Options:	The options are exercisable (subject as provided below) during each exercise period specified below for up to the number of Shares specified below:–

<b>Maximum number of Shares</b>	<b>Exercise Period</b>
one-third of the Shares fall to be issued on exercise of the Options	from 31 December 2013 to 6 December 2022 (about 13 months vesting period)
one-third of the Shares fall to be issued on exercise of the Options	from 7 December 2014 to 6 December 2022 (24 months vesting period)
the remaining one-third of the Shares fall to be issued on exercise of the Options	from 7 December 2015 to 6 December 2022 (36 months vesting period)

The extent to which the options are exercisable (if at all) during each exercise period is subject to the confirmation by the Chairman of the Board after taking into account the performance fee revenue that may be generated by Value Partners Classic Fund and performance of the Group's management fee revenue.

Among the Options granted above, 2,800,000 Options were granted to the directors of the Company, details of which are as follows:–

<b>Name and position of grantees</b>	<b>Number of Options</b>
Mr. So Chun Ki Louis <i>(Executive Director, Deputy Chairman and Co-Chief Investment Officer)</i>	1,600,000
Ms. HUNG Yeuk Yan Renee <i>(Executive Director and Deputy Chief Investment Officer)</i>	<u>1,200,000</u>
Total	<u><u>2,800,000</u></u>

Save as disclosed above, none of the grantees is a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

By order of the board of  
**Value Partners Group Limited**  
**CHEAH Cheng Hye**  
*Chairman and Co-Chief Investment Officer*

Hong Kong, 7 December 2012

*As of the date of this announcement, our Directors are Mr. Cheah Cheng Hye, Ms. Hung Yeuk Yan Renee, Mr. So Chun Ki Louis and Mr. Tse Wai Ming, Timothy, as Executive Directors and Dr. Chen Shih Ta Michael, Mr. Lee Siang Chin and Mr. Nobuo Oyama as Independent Non-executive Directors.*